



# **Insurance Optimizer Program (IOP)**

## Reduce out-of-pocket costs. Eliminate resident and staff frustration.

Healthcare benefits, medication coverage and billing can be confusing for residents and time consuming for staff – but it doesn't have to be.

With GuardianShield's IOP, residents have an advocate to help them navigate changes in pharmacy coverage plans and ensure medications are covered, reducing out-of-pocket costs with no hassle for them.

### **HOW IT WORKS**

- For every prescription, Guardian works with the resident's physician and insurance company to ensure that the medication or a clinically equivalent alternative is covered, reducing out-of-pocket costs.
- If the medication claim is denied, Guardian informs the resident or responsible party so that there are no surprise bills.
- IOP generates detailed reports providing visibility into the significant savings by resident and community.

#### WHAT DOES THIS MEAN

- **Residents** reduce out-of-pocket costs (an average of \$389 per month); save time as they have a partner to maximize insurance; and eliminate the frustration that occurs when they receive surprise bills.
- For assisted living communities, analytics reports demonstrate the significant resident savings encouraging pharmacy adoption. This reduces the need to work with multiple pharmacies, decreases med pass errors and increases staff efficiency.
- Skilled nursing facilities decrease the number of noncovered drugs and generate savings that go straight to the bottom line, if these medications are normally charged to the community.

Importantly, for both **assisted living and skilled nursing**, IOP reduces the time community staff spends helping residents resolve medication billing questions.

### Save time and money

Contact us today to learn about GuardianShield and IOP.

